



# TENNESSEE

a top choice for

## JAPANESE INVESTMENT

The Japanese business community has been an essential part of Tennessee's economy for more than 30 years and was the cornerstone of Tennessee's entry into the global automotive manufacturing industry when Nissan became the first Japanese automaker to locate a plant in the U.S.

Today, Nissan continues to thrive in the Volunteer State and is joined by other respected Japanese brands such as Bridgestone, Denso, Calsonic Kansei, Yorozu, JTEKT, Sharp and many more. In fact, Japan is Tennessee's largest foreign investor nation with 133 Japanese-owned businesses operating in the state that employ almost 33,000 people and represent an investment of more than \$14 billion.

*Doing business in Tennessee offers Japanese investors many advantages including:*

**Location and Infrastructure** – With most major U.S. markets within a day's drive, Tennessee's central location offers immediate access to eight interstate highways; more than 1,000 miles of waterways connecting to river ports in 21 states and three ocean ports; and six commercial airports, including Memphis International, the world's second busiest freight airport and home to the FedEx Super Hub.

### BY THE NUMBERS

133  
Japanese-owned  
businesses in the  
state

\$14 Billion  
Invested

33,000  
Jobs

**Qualified Workforce** – Tennessee offers a statewide comprehensive educational system with nine public universities, 13 community colleges, 27 technology centers and 34 independent colleges and universities.

**Cost of Doing Business** – With one of the nation's lowest business tax burdens, Tennessee has no personal income tax on wages and salaries.

**Business Friendly** – Tennessee is a right-to-work state preventing compulsory union membership, and only 4.6 percent of the workforce statewide is in a union. Tennessee is also an employment-at-will state providing employers with the right to hire or dismiss employees as business conditions demand.

**Sound Fiscal Management** – A testament to the state's prudent fiscal management, Tennessee has the lowest debt per capita of any state in the U.S. and has consistently received the highest credit ratings from the three major U.S. bond rating agencies.

**Investment Incentives** – Tennessee's competitive financial incentives include public infrastructure grants, employee job training grants, a special economic development fund, and a variety of tax credits and sales and use tax exemptions.

**Quality of Life** – With abundant opportunities for recreation and entertainment, Tennessee attractions include: a variety of national and state parks, historic sites and natural areas perfect for fishing, hiking, biking, horseback riding, golfing and boating; world-famous musical venues and performances of country, gospel, bluegrass, rock 'n' roll and classical music; renowned art museums; professional sports teams; and opera and theater groups statewide.

For more information on investing in Tennessee and to receive a customized proposal for your business project, please visit [www.tn.gov/ecd](http://www.tn.gov/ecd) or contact the Tennessee Department of Economic and Community Development.



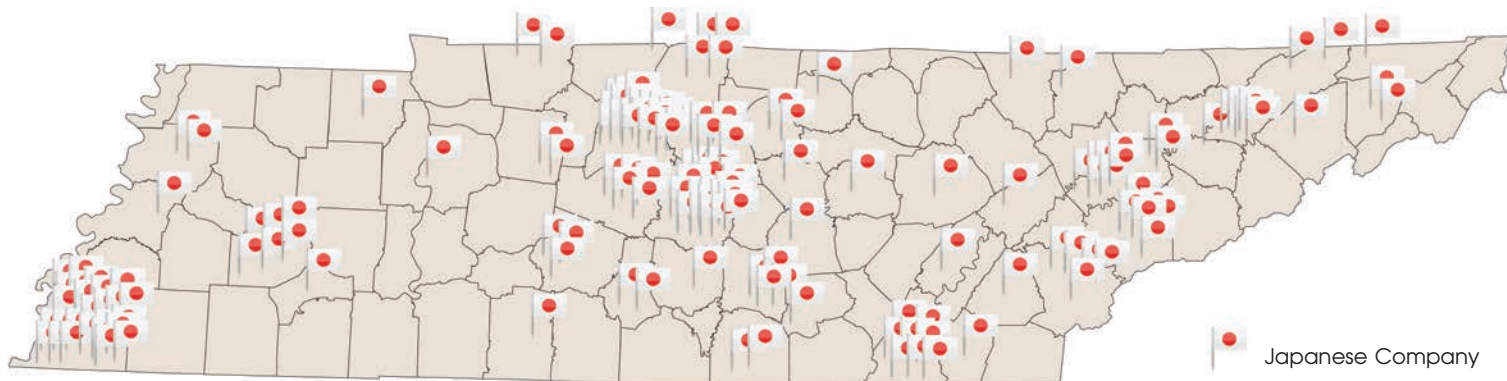
Tennessee Department of Economic and Community Development, Authorization # 330109 – 1000 copies, August 2012. This public Document was promulgated at a cost of 26¢ per copy.



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# TOP 5 EXPORTS



In addition to corporate investments, Japan also provides a welcome marketplace for Tennessee goods. In 2011 alone, Tennessee exported more than **\$1.6 billion** worth of goods to Japan, ranking in the top 10 of all U.S. states.

Top exports include:

- **Miscellaneous manufactured commodities**
- **Chemicals**
- **Computer and electronic products**
- **Transportation equipment**
- **Machinery**

The ties between Japan and Tennessee have only strengthened over the years. From 2003 to the first quarter of 2012, Tennessee was:\*

**Second** only to the state of California in the total amount of Japanese foreign direct investment with **\$4.8 billion**

**Fourth** in the number of Japanese companies investing in our state with **51**

**Third** in the number of jobs created in the U.S. by Japanese companies with **MORE THAN 12,000 New Positions**

**Third** in the number of new Japanese projects with **68**

\* FDi Markets (Financial Times)

	TN Location	Employees	Product/Service
Nissan North America, Inc.	Decherd, Franklin, Memphis, Smyrna (2)	6,931	Automobiles
Denso Manufacturing Tennessee, Inc.	Athens, Maryville	3,700	Oxygen sensors & fuel injectors, ignition coils, spark plugs
Bridgestone Americas Tire Operations, LLC	Clarksville, Dickson, LaVergne, Lebanon, Nashville (2)	2,782	Truck & car tires
CalsonicKansei North America, Inc.	Lewisburg, Shelbyville	1,432	Automotive parts
D T R Tennessee, Inc.	Midway, Tazewell	1,198	Anti-Vibration Rubber Products
J TEKT Automotive Tennessee	Morristown, Vonore	1,103	Automotive steering and driveline products
Yorozu Automotive Tennessee, Inc.	Morrison	1,100	Automotive stamping plant
Carlex Glass America, LLC	Lebanon, Nashville, Vonore	885	Automotive glass products
M - Tek, Inc.	Chattanooga, Manchester	779	Automotive door panels & trim
Komatsu America Corporation	Chattanooga, Ripley	726	Heavy construction equipment
Shiroki North America, Inc.	Gordonsville, Smithville	697	Automotive & metal stampings
AGC Flat Glass North America, Inc.	Church Hill, Kingsport, Knoxville	525	Flat glass
Sharp Manufacturing Company Of America	Memphis	500	Copier machines, microwave ovens, toner cartridges & solar panels
Aisin Automotive Casting Tennessee, Inc.	Clinton	452	Automobile engine oil and water pumps and engine pistons
ABMA, LLC	Clarksville	450	Hubs & rotors
Tennessee T B D N Company	Jackson	418	Automobile, air & oil filters, other automotive products
IB-Tech	Mount Pleasant	385	Automotive seat adjusters
Unipres U.S.A., Inc.	Portland	312	Metal stamping & automotive parts
VIAM Manufacturing, Inc.	Manchester	310	Automobile floor mats
Exedy America Corporation	Mascot	306	Torque converters